

**BH TELECOM JOINT STOCK COMPANY SARAJEVO**  
**58. (REGULAR) ASSEMBLY MEETING**  
**BH TELECOM SARAJEVO**  
**- VOTING BOARD -**

No.: 00.1 -04-58282/20

29 June, 2020

Pursuant to Article 25. paragraph (4) of the Rulebook on Joint Stock Companies Management ("Official Gazette of FBiH", No. 19/10), Article 53. paragraphs (7) and (8) of the Statute of BH Telecom JSC Sarajevo, No. 00.1-1.1-1881/16-9 dated 25 Feb., 2016 and No. 00.1-1.1-27474/17-5 dated 23 Oct., 2017 and Article 32. of the Rulebook of the Assembly of BH Telecom JSC Sarajevo No. 00.1-1.1-3561/15-2 dated 25 June, 2015, No. 00.1-1.1-2452/16-3 dated 25 Feb., 2016 and No. 00.1-1.1-7097/17-2 dated 10 July, 2017, and after the 58. (regular) Assembly meeting of BH Telecom JSC Sarajevo was held, herewith the Voting Board has made the following

**WORK REPORT**

of the Voting Board at the 58. (regular)  
Assembly meeting of BH Telecom JSC Sarajevo

- I** The Assembly meeting of BH Telecom JSC Sarajevo was held in the Company's premises in Sarajevo, Franca Lehara 7, at 10.00 h of 29 June, 2020 and had the following agenda:
- 1/ selection of the Assembly Chairman and two minutes verifiers;
  - 2/ making a decision on adoption of the 2019 Business Report, including Financial Statements, Supervisory Board Work Report, Audit Board Work Report and Independent Auditor Work Report;
  - 3/ adoption of the Decision on 2019 profit distribution;
  - 4/ adoption of the Decision on 2019 dividend payment;
  - 5/ making a decision on adoption of the Statute of BH Telecom JSC Sarajevo;
  - 6/ making a decision on dismissal of the members to the Supervisory Board of BH Telecom Joint Stock Company Sarajevo because their mandate expired;
  - 7/ making a decision on appointment of members/acting members to the Supervisory Board of BH Telecom Joint Stock Company Sarajevo.
- II** Totally **7.760** stockholders, having **63.457.358** voting stocks and being registered in the Company's stockholders' list with the Securities Registry of the Federation of Bosnia and Herzegovina on 29 May, 2020 (30 days prior to the Assembly meeting date or prior to the last working day preceding that deadline if it is a non-working day) were entitled to participate and make decisions at 58. (regular) Assembly meeting of BH Telecom JSC Sarajevo.
- III** Totally **24** stockholders/proxies, having **58.231.944** voting stocks, i.e. **91,7623 %** of the total number of voting stocks, participated at the 58. (regular) Assembly meeting of the Company.
- IV** Before commencement of the 58. (regular) Assembly meeting of the Company, **17** stockholders/proxies, having **58.190.994** voting stocks, i.e. **91,6977 %** of the total number of voting stocks, applied to the Voting Board, after which the Voting Board established that there is a quorum necessary for work and decision-making at the 58. (regular) Assembly meeting of the Company and, accordingly, the Assembly can work in full capacity and make legally binding decisions.

V Voting results:

**1. Selection of the Assembly Chairman and two minutes verifiers**

Grounded on acclamation, present stockholders/proxies decided as follows:

a) the Chairman of the 58. (regular) Assembly meeting of BH Telecom JSC Sarajevo is

**Mr. ESAD OSMANBEGOVIĆ**

and

b) the minutes verifiers are

**Mrs. MIRELA OSMANAGIĆ and  
Mr. AMIL HANJALIĆ**

**2. Making a decision on adoption of the 2019 Business Report, including Financial Statements, Supervisory Board Work Report, Audit Board Work Report and Independent Auditor Work Report**

Out of totally 58.190.994 voting shares:

58.188.390 shares or 99,9955 % voted "FOR" making a decision on adoption of the 2019 Business Report, including Financial Statements, Supervisory Board Work Report, Audit Board Work Report and Independent Auditor Work Report.

2.435 shares or 0,0042 % voted "AGAINST" it.

There were 169 shares or 0,0003 % with INVALID votes.

**3. Adoption of the Decision on 2019 profit distribution**

Out of totally 58.190.994 voting shares:

58.190.825 shares or 99,9997 % voted "FOR" adoption of the Decision on 2019 profit distribution.

0 shares or 0 % voted "AGAINST" it.

There were 169 shares or 0,0003 % with INVALID votes.

**4. Adoption of the Decision on 2019 dividend payment**

Out of totally 58.190.994 voting shares:

58.190.825 shares or 99,9997 % voted "FOR" adoption of the Decision on 2019 dividend payment.

0 shares or 0 % voted "AGAINST" it.

There were 169 shares or 0,0003 % with INVALID votes.

## **5. Making a decision on adoption of the Statute of BH Telecom JSC Sarajevo**

Out of totally 58.190.994 voting shares:

58.190.825 shares or 99,9997 % voted "FOR" adoption of the Decision on 2019 dividend payment.

0 shares or 0 % voted "AGAINST" it.

There were 169 shares or 0,0003 % with INVALID votes.

## **6. Making a decision on dismissal of the members to the Supervisory Board of BH Telecom Joint Stock Company Sarajevo because their mandate expired**

Since decisions on giving prior consent for dismissal and appointment of the members to the Supervisory Board were not submitted until commencement of the 58. (regular) Assembly meeting of BH Telecom JSC Sarajevo pursuant to the bylaw on the exercise of powers in the state-owned company, this item was not subject to voting.

## **7. Making a decision on appointment of members/acting members to the Supervisory Board of BH Telecom Joint Stock Company Sarajevo**

Since the shareholder having 5% or more shares did not submit a proposal of candidates to be the members to the Supervisory Board in the legally defined deadline, i.e. decisions on giving prior consent for dismissal and appointment of the members to the Supervisory Board were not submitted pursuant to the bylaw on the exercise of powers in the state-owned company, this item was not subject to voting.

**VI** In accordance with the voting results, all decisions made at the 58. (regular) Assembly meeting of BH Telecom JSC Sarajevo comply with the provisions of Article 49. of the Statute of BH Telecom JSC Sarajevo, No. 00.1-1.1-1881/16-9 dated 25 Feb., 2016 and No. 00.1-1.1-27474/17-5 dated 23 Oct., 2017, and in respect of Article 236., paragraph 1 of the Law on Economic Societies ("Official Gazette of FBiH ", No. 81/15).

**VII** The ballot papers and the Report about the stockholders/proxies' presence at the 58. (regular) Assembly meeting will be kept in the Company's Office of the Secretary.

**VIII** This Report will be announced on the web page of BH Telecom JSC Sarajevo within 5 days from the date of the 58. (regular) Assembly meeting.

### **VOTING BOARD:**

- 1. Elma Dvizac**
- 2. Amra Muratbegović Borovac**
- 3. Hariz Haljevac**



The image shows three handwritten signatures in black ink, each written over a horizontal line. To the right of the signatures is a circular stamp. The stamp contains the text "BH Telecom Sarajevo" at the top and "BH Telecom Sarajevo - France" at the bottom. In the center of the stamp, there is a logo consisting of the letters "bh" in a stylized font, with three dots above it. The stamp also has a vertical line on the right side.