

**JOINT STOCK COMPANY BH TELECOM SARAJEVO  
56<sup>TH</sup> (SPECIAL) MEETING OF THE ASSEMBLY  
VOTING BOARD**

No.: 00.1 -04-116946/19

28 Nov., 2019

Pursuant to Article 25. item (4) of the Rule Book about Joint Stock Companies Management ("FBiH Official Gazette" No.: 19/10), Article 53. items (7) and (8) of the Statute of Joint Stock Company BH Telecom Sarajevo No.: 00.1-1.1-1881/16-9 dated 25 Feb., 2016 and No.: 00.1-1.1-27474/17-5 dated 23 Oct., 2017, and Article 32. of the Rules of Procedure of the Assembly of Joint Stock Company BH Telecom Sarajevo No.: 00.1-1.1-3561/15-2 dated 25 June, 2015, No.: 00.1-1.1-2452/16-3 dated 25 Feb., 2016 and No.: 00.1-1.1-7097/17-2 dated 10 July, 2017, after the 56<sup>th</sup> (special) meeting of the Assembly of Joint Stock Company BH Telecom Sarajevo was held, the Voting Board has prepared the following

**WORK REPORT**

of the Voting Board at the 56<sup>th</sup> (special) meeting of the Assembly  
of Joint Stock Company BH Telecom Sarajevo

**I** The Assembly of Joint Stock Company BH Telecom Sarajevo had a meeting in the Company's premises in Sarajevo, Franca Lehara 7, at 10.00 h on 28 Nov., 2019 with the following agenda:

- 1) selection of the Assembly Chairman and two minutes verifiers;
- 2) making decision on adoption of the three-year business plan of Joint Stock Company BH Telecom Sarajevo for 01 Jan., 2020 – 31 Dec., 2022 period;
- 3) making decision on amendments to the Statute of Joint Stock Company BH Telecom Sarajevo;
- 4) adoption of the Code of Ethics.

**II** Totally 7.727 shareholders, having 63.457.358 voting shares being registered in the FBiH Securities Registry's list of the Company's shareholders on 29 Oct., 2019 (30 days prior to the date of the Assembly meeting or last working day before that date if non-working day is in question) were entitled to participate and make decisions at the 56<sup>th</sup> (special) meeting of the Assembly of Joint Stock Company BH Telecom Sarajevo.

**III** Application for participation at the 56<sup>th</sup> (special) Assembly meeting was submitted by 24 shareholders/proxies having 59.019.365 voting shares, i.e. 93,0063 % of the total voting shares number.

**IV** Prior to commencement of the 56<sup>th</sup> (special) Assembly meeting, the Voting Board received applications of 21 shareholders/proxies with 58.746.783 voting shares, i.e. 92,5768 % of the total voting shares number. Accordingly, the Voting Board decided that there is a quorum sufficient for work and decision-making at the 56<sup>th</sup> (special) Assembly meeting, i.e. that the Assembly can work in full capacity and make legally binding decisions.

V Voting results:

**1. Selection of the Assembly Chairman and Two Minutes Verifiers**

Shareholders/proxies, who attended referred meeting, grounded on acclamation, selected

**a) Mrs. IRMA MEMIĆ**

to be the Chairman at the 56<sup>th</sup> (special) Assembly meeting of Joint Stock Company BH Telecom Sarajevo, and

**b) AMIL HANJALIĆ and  
MIRSAD KUKAVICA**

to be the verifiers of the minutes.

**2. Making Decision on Adoption of the Three-Year Business Plan of Joint Stock Company BH Telecom Sarajevo for 01 Jan., 2020 – 31 Dec., 2022 Period**

Out of the total number of 58.746.783 voting shares:

58.496.731 shares or 99,5744 % voted “**FOR**” the Decision on Adoption of the Three-Year Business Plan of Joint Stock Company BH Telecom Sarajevo for 01 Jan., 2020 – 31 Dec., 2022 Period.

15.288 shares or 0,0260 % were “**AGAINST**” it.

There were 234.764 or 0,3996 % **INVALID** votes.

**3. Making Decision on Amendments to the Statute of Joint Stock Company BH Telecom Sarajevo**

Out of the total number of 58.746.783 voting shares:

58.731.500 shares or 99,9740 % voted “**FOR**” the Decision on Amendments to the Statute of Joint Stock Company BH Telecom Sarajevo.

14.888 shares or 0, 0253 % were “**AGAINST**” it.

There were 395 or 0,0007 % **INVALID** votes.

**4. Adoption of the Code of Ethics**

Out of the total number of 58.746.783 voting shares:

58.746.783 shares or 100 % voted “**FOR**” adoption of the Code of Ethics.

0 shares or 0 % were “**AGAINST**” it.

There were 0 or 0 % **INVALID** votes.

**VI** In accordance with the voting results, all decisions being reached at the 56<sup>th</sup> (special) Assembly meeting of Joint Stock Company BH Telecom Sarajevo were made in compliance with the provisions of Article 49. of the Statute of Joint Stock Company BH Telecom Sarajevo No.: 00.1-1.1-1881/16-9 dated 25 Feb., 2016 and No.: 00.1-1.1- 27474/17-5 dated 23 Oct., 2017, referring to Article 236. item 1 of the Law on Economic Societies ("FBiH Official Gazette" No. 81/15).

**VII** Voting slips and report on the shareholders/proxies' attendance at the 56<sup>th</sup> (special) Assembly meeting are kept by the Company's Office of the Secretary.

**VIII** This Report will be announced on the web page of Joint Stock Company BH Telecom Sarajevo within 5 days after the 56<sup>th</sup> (special) Assembly meeting.

**VOTING BOARD:**

1. **Elma Dvizac** (signed)
2. **Aida Kapidžić** (signed) (stamped)
3. **Hariz Haljevac** (signed)